

PSYTAX

White Paper



PSYTAX COIN

it's all about You, I and Us



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ABSTRACT

Psytax is a decentralized system designed to revolve asset for different users and different use cases coupled with cooperative social empowerment of its members through leverage on blockchain-based ecosystem, the platform is designed to connect people (developers and providers) worldwide, improving member's welfares, finance, employment, payment exchanges, transfers and confirmation for a single purpose of collective empowerment and growth. Psytax uses a novel approach in raising capitals for tokens. The token helps to revolutionize the ICO in the cryptoecosystem.

With the blockchain technology, smart contract and altcoin unique feature creating a new dimension of money, investment and industry. It is important that we need to look at the possibilities of exploiting the blockchain technology in making the world a better place to live through cooperative social initiative. We need to consciously, collectively and independently use the blockchain technology to empower all mankind. The blockchain technology is believed by psytax dev to be a second chance given to mankind to correct its mistakes or creed of the current finance and banking system.

This is why the psytax dev team research and came up with a self functioning structure design to create opportunities for all classes and status of any given society. However through studies and research we came to realize even if all wealth are equally and equitable shared among all human its only a matter of time we will be back again at different classification of socioeconomic status. This is why the psytax team proposes development through leverage on blockchain technology to create opportunities for its members to be free from the shackles of no or low startup capital for investment, no employment, loans, and mortgages and am broke. This will all be achieved through collective and individuals effort toward you, me and we development, progress and growth. We believe nobody has an excuse to be wealthy or poor. It all depends on our choices.

With the adoption of blockchain technology potential we can reshape lives, society and industries and this will be brought to the universe through psytax community. We want to bring about an atmosphere of empowerment, love, trust, happiness, freedom ranging from employer-employee relationship to being your own boss. You, me and we can make the world a better place by replace the world of financial and social turbulence with its opposite.



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BACKGROUND TO THE PROJECT

This project was developed by a team incorporated beneath the family center for poverty alleviation (FCPA) whose aim was to improve family's welfare and alleviation from poverty. FCPA is a nongovernmental organization registered with the companies' affairs commission with reg: CAC/IT/NO31066. PSYTAX is not just an ordinary token. It is actually a reward given to all who supports the company's mission in creating a more profitable business and development of its members. The company's Recycling and revolving assets are already operating before adapting to the blockchain technology. Normally, tokens have something to solve and focuses only to their specific problems as oftentimes showed in their whitepapers and roadmaps as their objectives. PSYTAX on the other hand is quite different. The company has been already established before recently adopting to blockchain to further empower its members through investment and revolving asset. The team is not only focused on the current technology but is constantly searching for new innovations that will greatly benefit the psytax community.

PROJECT DESIGN

The psytax project is built on two basic foundational components: real life private contracts and cooperative social initiative (Psytax cooperative society PCS in conjunction with FCPA). The basic purpose of the project is to use the blockchain technology to empower and protect its member's interests, welfare and developments.

REAL LIFE PRIVATE CONTRACT (RLPC)

This aspect of the psytax project is majorly design to provide financial and investment opportunities for interested and supportive members of the organization. The RLPC in here tries to replace the normal convention of hash rate or hardware. This was design to provide a mutual supportive structure to the project by allowing interested member to sign up a deal ranging from 6month to 2years. Members were given privilege to donate a minimum of 0.006BTC which in return the participant will receive 600PSYTAX and above (relative to the amount of btc deposited) likewise members here will be rewarded with 0.0001-0.001WAVES daily till the end of the agreed duration including 10% ROI weekly for holding. Members donating from 0.006btc-0.0999..BTC will have private contract duration of 6-8month, while members donating 0.01btc and above have private contract duration of 1-2years. Packages in the RLPC are basically two: **HOUSING** and **RENTAL**, as their meaning implies these are were the firm



wishes to develop to strengthen the psytax project aims and missions. The rental RLPC package reward is the given away of 600psytax and paying of a daily 0.0001waves daily to purchaser for a period of 6-8month as stated above. However these packages will be used to cover listing on different exchanges and transaction fees likewise other investment associated to economic activities such as trading, ecommerce, manufacturing, education, housing and mortgaging among other. The Housing packages are real life mining where purchasers receive 0.001waves daily (like forever) for every 10,000psytax or its equivalents in any means of payment of one's choice. Limit and other requirements will actually be placed on the size of member participating in the real life private contract. When you purchase a real life private contract you are investing in real, valuable inventory that we acquire using the smarter recycling method listed below. We process, research, list, sell and these items on your behalf and send you the profit in psytax. When you purchase a real life contract from us we take care of everything. Others however includes: ICOs, Trading, Farming, psytax cooperative society, fashion and designs etc.

COOPERATIVE SOCIAL INITIATIVE

This aspect of the project involves members leading out PSYTAX acquired to the project ranging from certain limited amount from 100PSYtax and above for a period of 30days or above. The members in mention here receive a weekly ROI of 10% on their deposits or psycoin given back to the project. The purpose here is to create demand through cooperative empowering of each member thereby providing development to members without relying on the normal convention of buying low selling high. Psytax deposited will be used for empowerment within members through ROI. However to participate in cooperative social initiative member will have to deposit registration fees of 20PSYTAX (subjected to changes). In order to reduce transaction fees for distributing reward a minimum withdrawal rate will be announced as times goes on. However the first 20,000 members to sign up and participate will receive 0.0001-0.001waves daily including other tokens we form partnership with for a month. However for members to participate in CSI, apart from the registration fee members must hold at least 100psycoin. In other words members must have at least 120psycoin out of which 20psycoin is for registration fees while 100psycoin is for control fees all of which is subjected to changes.



PSYTAX STRUCTURE

Psytax will enable its members to sign up to their site to participate in the CSI they will be able to deposit and transfer psytax from any exchanges address to the site likewise out of the site to exchanges. The CSI helps members to acquire more psytax to exchanges for sales. However the CSI don't allow buying nor selling its only collect deposit from its members and gives ROI to members for either sales in exchanges or re-leading back to the project. More so psytax bought during ICO will be deposited to the sites initially and as we hit exchanges members will be able to trade their psytax for profits or further investing it back to the project for more psytax.

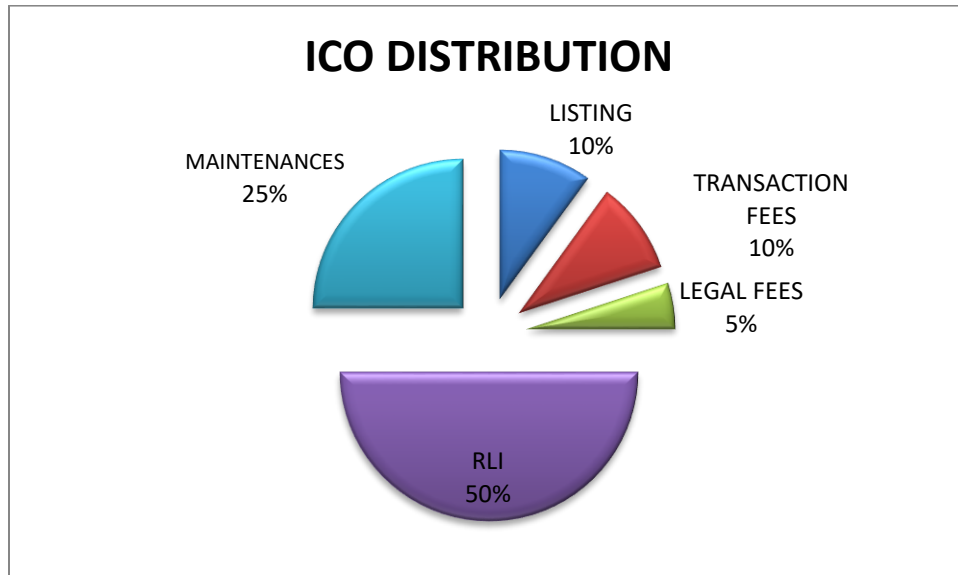
ABOUT CROWD SALE

There are 90,000,000,000 total tokens with 30,000,000 available for ICO and 90,000,000 available for bounties. However members with at least 1000PSYCOIN receives 0.001 waves daily which will be paid weekly or paid at once for a stipulated periods. (NOTE: if a member has bought 1000psytax during ICO he/she receives 0.001 waves while if he or she bought 2000psytax he/she gets X2 that is 0.002waves daily. i.e 1000psytax receive 0.001waves daily, 2000psy gets 0.002waves daily 3000psytax gets 0.003waves daily and so on.) This payment continues till the announcement of trading/CSI contest among members. Below table shows more details about our crowd sale.

| Token | Distributions | Reserve |
|----------------------|----------------------|-----------------------|
| ICO (@ \$0.09, 0.02) | 30,000,000 | ----- |
| Bounties | 90,000,000 | 30,000,000,000 |
| Project Development | 30,000,000 | 40,000,000,000 |
| Project Team | 10,000,000 | 1,000,000,000 |
| CSI | 1,000,000,000 | 9,000,000,000 |
| RLPC | 2,000,000,000 | 6,000,000,000 |
| Charity | 1,000,000 | ----- |
| Investments | 5,839,000,000 | ----- |
| TOTAL | 4,000,000,000 | 86,000,000,000 |



Furthermore the total amount to be raised from ICO is \$2,700,000 out of which will be used to cover parts of listing on exchanges, transaction fees, real life investment, legal fees and maintenances.



MISSION AND VISION

To promote sustainable livelihood of families through enlighten and empowering members on total economic development, poverty management and self-reliance within the catchment areas of operation.

CONTACT

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Disclaimer

This whitepaper contains a technical description of the functionalities of the psytax Project as well as the creation and issuance of psytax tokens. Psytax is functional utility tokens providing access to platform functions, premium content, incentives, and rewards system within the trooper platform. Psytax is not securities, nor do they imply or promise equity, ownership in, or profit sharing with any part of the Company. Your participation in the project means you are fully aware of and accept all the provisions in the details rules, and the psytax team will not be responsible for any direct and indirect losses incurred in the project. This document does not constitute or imply a prospectus of any sort. No wording contained herein should be construed as a solicitation for investment.

